

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

1st Quarter FINANCIAL RESULTS FOR FY2010

April 1, 2010 to June 30, 2010

(Millions of yen)

	Apr. 1, to Jun. 30, 2010	Apr. 1, to Jun. 30, 2009	Change (%)
Orders Received	101,632	45,125	125.2
Net Sales	148,665	175,429	△15.3
Operating Income (Loss)	12,433	8,203	51.6
Ordinary Income (Loss)	12,103	7,785	55.5
Net Income (Loss)	5,311	3,486	52.4
Net Income (Loss) per Share (Yen)	6.41	4.21	—
Operating Cash Flow	14,983	6,933	—
Investing Cash Flow(Loss)	△13,555	△14,184	—
Financing Cash Flow(Loss)	△8,315	27,739	—

	As of Jun. 30, 2010	As of Mar. 31, 2010
Total Assets	692,216	742,860
Net Assets	186,200	180,154
Shareholders' Equity to Total Assets	22.8 %	21.6 %

Note: This consolidated financials results has been prepared in accordance with Japanese accounting standards and Japanese law.

Forecast of Financial Results for FY2010

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2011	600,000	31,000	28,000	12,000

Reference: Estimate is based on exchange rate of USD1.00 = JPY90

Orders Received by Industry Segment

(Millions of yen)

	Apr. 1, to Jun. 30, 2010	Apr. 1, to Jun. 30, 2009	Difference
Ships	54,322 (53.4%)	9,414 (20.8%)	44,908
Steel structures/construction	5,982 (5.9%)	5,093 (11.3%)	889
Machinery	19,506 (19.2%)	16,417 (36.4%)	3,089
Plants	16,575 (16.3%)	10,143 (22.5%)	6,432
Others	5,244 (5.2%)	4,056 (9.0%)	1,188
Total	101,632 (100%)	45,125 (100%)	56,507

Sales by Industry Segment

(Millions of yen)

	Apr. 1, to Jun. 30, 2010	Apr. 1, to Jun. 30, 2009	Difference
Ships	83,585 (56.2%)	100,168 (57.1%)	△16,583
Steel structures/construction	9,821 (6.6%)	12,340 (7.0%)	△2,518
Machinery	41,699 (28.1%)	44,057 (25.1%)	△2,358
Plants	8,926 (6.0%)	14,478 (8.3%)	△5,552
Others	4,632 (3.1%)	4,385 (2.5%)	247
Total	148,665 (100%)	175,429 (100%)	△26,764

Operating Income (Loss) by Industry Segment

(Millions of yen)

	Apr. 1, to Jun. 30, 2010	Apr. 1, to Jun. 30, 2009	Difference
Ships	6,876	719	6,157
Steel structures/construction	685	963	△278
Machinery	6,051	6,312	△261
Plants	△1,389	26	△1,415
Others	314	199	115
Total	12,433	8,203	4,230